

FISCAL NOTE

HB 549 - SB 543

March 14, 2003

SUMMARY OF BILL: Increases from 40 to 50 days the waiting period before cities can enact a local option sales tax after adoption. The waiting period serves as a time period during which the county the city lies in may adopt a tax change equal to or greater than the one proposed by the city. If the county proposal is adopted, the tax approved by the city cannot be enacted.

ESTIMATED FISCAL IMPACT:

Forgo Local Govt. Revenues - Not Significant

Any revenue not collected during the 10-day period that would have been collected in the absence of the bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director